

Inter IKEA Group
Our Tax Numbers
FY25

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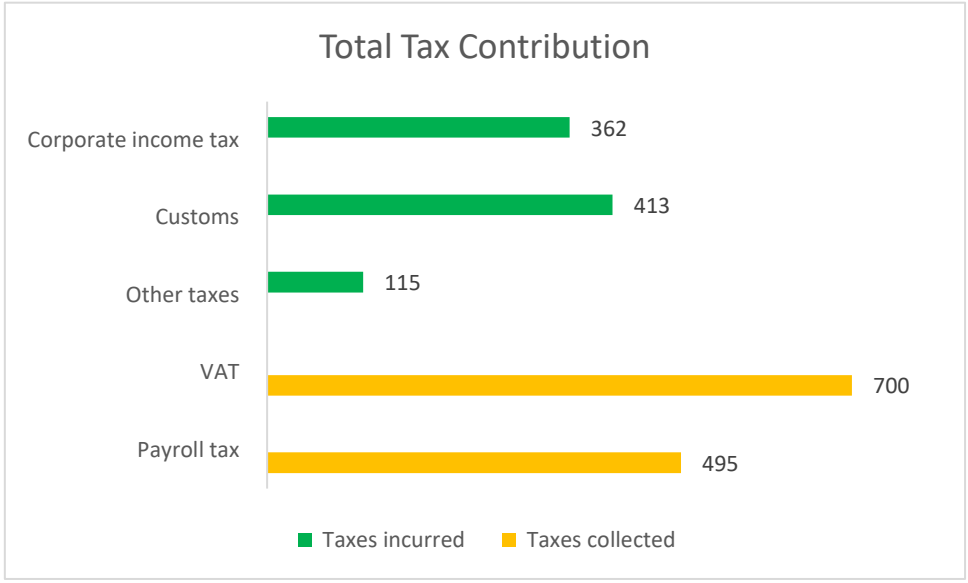
This report provides information on the taxes paid by Inter IKEA Group companies for the financial year 2025 (FY25). FY25 is the period from 1 September 2024 to 31 August 2025.

Our key figures for FY25:



Total Tax Contribution EUR 2,085 million

Inter IKEA Group operates in various jurisdictions where it is subject to several different types of taxes. All these taxes combined led to a total tax contribution from Inter IKEA Group in FY25 of EUR 2,085 million.



FY25 total tax contribution by type of tax in million EUR

Taxes Incurred: We make tax payments to governments on our own behalf or to a third party that cannot be recovered (e.g., customs duties and other taxes such as environmental taxes and property taxes). These taxes have an impact on our profit and are a direct contribution to government tax revenues (taxes incurred).

Taxes Collected: In addition, we are obliged to withhold and remit taxes we collect from customers and/or employees to governments (taxes collected). These taxes are indirectly generated by our business activities and are part of our indirect contribution to government tax revenues, such as value added tax (VAT) and payroll tax.

Country-by- Country Report

The country-by-country report below gives a more in-depth view of our corporate income tax position in FY25 across the jurisdictions where we operate. The business activities of Inter IKEA Group's core businesses are led from the Netherlands (Retail Concept), Sweden (Range) and Switzerland (Supply). This is reflected in the country-by-country report which shows that the largest share of revenues, assets, profits and corporate tax payments are concentrated in the Netherlands, Sweden and Switzerland.

The country-by-country report is based on the EU Directive for public country-by-country reporting (Directive (EU) 2021/2101). However, we made some small adaptations (e.g. allocated Pillar Two top-up taxes by source jurisdiction, added an assets column) that we feel provide better insight into our tax position in the individual jurisdictions.

Countries	Retail Concept	Range	Supply				Revenues	Profit	Tax Paid	Tax Accrued	Employees	Assets	Accumulated Earnings
			Production	Components	Purchasing & Logistics	Wholesale							
Netherlands*	•						2.238.461	833.605	99.768	220.269	1.162	12.350.918	3.420.947
Sweden	•	•	•	•	•		1.865.495	259.174	53.627	53.332	5.448	985.963	209.787
Switzerland					•	•	24.529.768	657.524	169.671	76.580	474	6.426.096	3.370.200
Australia						•	6.653	5	27	0	0	1.684	952
Brazil			•		•		2.702	580	196	301	12	213	930
Canada						•	37.965	467	131	124	-	9.236	2.374
Chile							-	-	- 49	-	-	-	983
China		•	•	•	•	•	2.548.662	83.447	23.476	18.619	2.077	977.256	143.102
Czech Republic					•		16.172	1.468	369	350	140	3.161	861
Estonia	•						75.420	5.827	-	1.269	382	45.330	24.121
Germany					•		34.486	2.983	610	926	227	9.670	6.028
Hungary			•				81.932	1.153	1.277	986	644	48.652	- 25.756
India					•		10.695	1.385	403	400	110	5.773	3.554
Italy					•		23.867	2.231	215	726	155	7.438	2.701
Japan						•	10.309	87	0	30	1	3.194	575
Latvia	•						76.102	9.569	-	1.830	377	63.311	32.838
Lithuania	•		•		•		266.657	19.632	5.227	2.068	1.213	188.359	110.415
Malaysia						•	334.178	4.794	67	29	65	238.774	4.174
Mexico					•		4.765	421	344	162	25	382	682
Poland		•	•		•		1.308.132	28.759	4.992	6.015	8.942	845.980	- 145.493
Portugal			•				221.318	7.569	656	54	1.871	128.636	22.611
Romania					•		8.019	685	114	106	81	1.275	813
Serbia							-	-	-	-	-	-	- 27
Slovakia			•	•			989.572	15.184	- 546	3.078	2.145	592.454	- 231.776
Taiwan						•	21.859	- 255	-	-	-	6.227	- 199
Thailand							1	- 11	-	-	-	1.144	- 72
Turkey					•	•	16.846	1.351	315	387	59	2.046	5.898
United Arab Emirates						•	479.876	8.608	-	625	36	187.586	10.371
United States of America					•	•	124.161	4.527	652	1.096	205	24.921	8.882
Vietnam					•		13.029	1.954	393	483	121	864	4.120
Total							**35.347.102**	**1.952.726**	**361.936**	**389.845**	**25.971**	**23.156.542**	**6.984.595**

* Also includes strategic franchisor functions and retail operations

The figures in this table are reported under Dutch Generally Accepted Accounting Principles. These same principles are also applied when preparing the financial reporting included in the Inter IKEA Holding B.V. Annual Report and the figures reconcile with figures reported through the Annual Report.

All amounts are in thousand EUR (except employees)

Effective Tax Rate

Our effective tax rate is primarily driven by the tax rates in the jurisdictions where the majority of our business is conducted, i.e. the Netherlands, Sweden and Switzerland, and the financial performance of the Inter IKEA Group companies in these jurisdictions.
In FY25, the Inter IKEA Group tax charge was EUR 415 million – equal to 21.3% of pre-tax income – compared to EUR 466 million (17.5%) in FY24. The effective tax rate increased by 3.8% points compared to FY24.

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The increase of the effective tax rate in FY25 is mainly due to decreased profitability in our Supply business compared to previous year as a result of increased sourcing costs, including tariffs. As our Supply business is led by IKEA Supply AG in Switzerland, a smaller share of the total profit of Inter IKEA Group was subject to the relatively lower Swiss tax rate.

As of FY25 Inter IKEA Group is subject to the minimum tax rate of 15% for each of the jurisdictions where it operates. However, this has not had a big impact as Inter IKEA Group was already subject to a tax rate higher than 15% in most countries.

The points described above can also be seen in the chart below which reconciles Inter IKEA Group's effective tax rate for FY25 with the Dutch corporate tax rate (25.8%).

Result before tax (as reported for FY25)	**1,953**	
Tax expense if the nominal tax rate in the Netherlands (25.8%) had been applicable	504	25.8%
Tax effect of:		
Other applicable tax rates abroad	-116	-5.9%
Exempt income	-2	-0.1%
Non-deductible expenses	4	0.2%
(De)recognition of tax losses	-1	0.0%
Changes in tax rates	-1	0.0%
Non-reclaimable withholding tax	10	0.5%
Pillar 2	11	0.6%
Other	6	0.2%
Tax expense (as reported for FY25)	**415**	**21.3%**

All amounts are in million EUR

Inter IKEA Group