

Inter IKEA Group PRESS RELEASE 17 February 2021 Delft, The Netherlands

# Véronique Laury and John Olie join Inter IKEA Holding B.V. Supervisory Board

## Véronique Laury and John Olie will become members of the Inter IKEA Holding B.V. Supervisory Board. Véronique's appointment begins 1 March, and John's appointment begins 1 June.

During 20 years, Véronique built her career at Kingfisher Plc. – an international home improvement company with more than 1,380 stores in eight countries across Europe. Kingfisher operates under several brands such as B&Q, Castorama, Brico Dépôt and more. There Véronique held several leadership roles, including Trading Director for B&Q UK & Ireland, CEO for Castorama France and – most recently – Group CEO between 2014 and 2019. Today Véronique lives in Le Touquet, France, and she is founder and CEO of WEEEE strategy and coaching.

John has more than 30 years of IKEA experience. During that time he held several store management functions before becoming retail manager for IKEA Norway in 1999 and Deputy Retail Manager for IKEA UK in 2002. Later he was a Retail HR Manager at Ingka Group before becoming VAPS Store Manager at IKEA Milton Keynes, UK from 2014-2020. John retired from IKEA UK at the end of January. His last assignment was developing, mentoring and coaching future leaders at IKEA UK and Ireland. He lives in the UK.

"I'm very happy to welcome Véronique and John to the Inter IKEA Group Supervisory Board," says Chairman Anders Dahlvig. "Together they enrich the board with more than five decades of business and people leadership, and they offer new perspectives from both in- and outside the IKEA franchise system. Their passion for retail and people will greatly contribute to IKEA's continued journey to create a better everyday life for the many people."

### About IKEA

IKEA offers well-designed, functional and affordable, high-quality home furnishing, produced with care for people and the environment. There are several companies with different owners, working under the IKEA Brand, all sharing the same vision: to create a better everyday life for the many people. IKEA was founded in Sweden in 1943.

### About Inter IKEA Group

Inter IKEA Group includes Inter IKEA Systems B.V., IKEA of Sweden AB, IKEA Supply AG, IKEA Industry AB and related businesses. Inter IKEA Holding B.V. is the holding company for the Inter IKEA Group.

### About the IKEA franchise system

The IKEA retail business is operated through a franchise system with franchisees that are authorised to market and sell the IKEA product range within specified geographical territories. Inter IKEA Systems B.V. is the owner of the IKEA Concept and worldwide IKEA franchisor, who also assigns different IKEA companies to develop the range, supply products and deliver communication solutions. Today, 12 different groups of companies own and operate IKEA sales channels under franchise agreements with Inter IKEA Systems B.V.

**For more information contact:** <u>Media.Franchisor@Inter.IKEA.com</u> +31-62-124-0618. Learn more about the Inter IKEA Group management structure and Supervisory Board on <u>Inter.IKEA.com</u>.